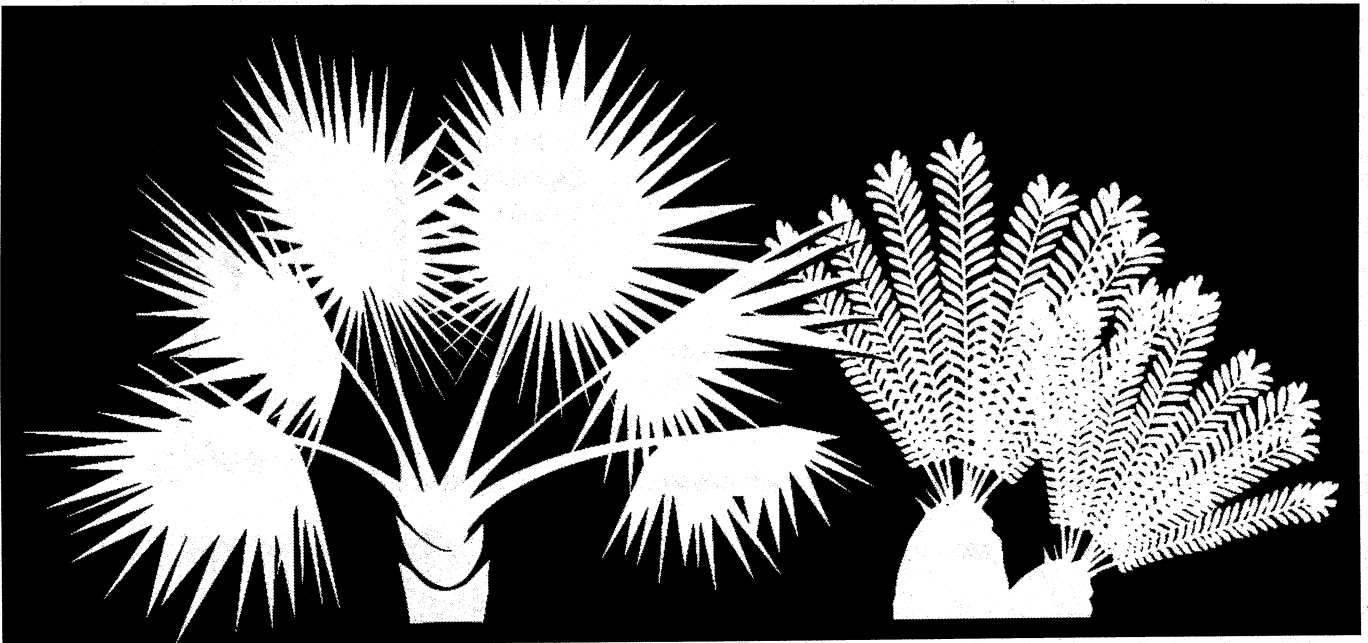


PALM & CYCAD NEWS

Spring 2011



CENTRAL FLORIDA PALM & CYCAD SOCIETY

Welcome Dave Reid, new CFPACS president!

Bob Johnson, CFPACS past president

I am pleased to announce that Dave Reid has volunteered to serve as CFPACS president. Thank you, Dave! It is a challenging time to be a non-profit organization, and the past year and a half have been especially challenging for CFPACS. A year ago we were earnestly searching for a new president with no success. During 2010, the recession and regular freezes began to adversely affect our membership and sales. Disbanding the society was a real possibility. At the end of 2010, Dave Witt volunteered to serve as president again. We were glad that Dave Witt was going to be president. I was especially hopeful that he would be able to help get *The Palmateer* back on track by writing and soliciting articles. Unfortunately, Dave Witt was unable to continue as president, leaving CFPACS without a president in April. After another brief search and announcements, Dave Reid offered to be president. He has already been a great help with *The Palmateer*, immediately jumping in to write and solicit articles. Please join me in welcoming Dave Reid by giving him your full support and volunteering to help CFPACS in one of the many areas of need. How about asking a friend to join CFPACS? Now is a time when every member's help is crucial for our future success!



CFPACS Fall Meeting Schedule:

Nothing scheduled at press time. Please contact CFPACS president Dave Reid (contact info on page 2 of the newsletter) if you are interested in hosting a CFPACS meeting anytime in the future.

How to get a FREE 1yr CFPACS Membership:

- Sell \$500 or more worth of plants as a vendor
- Donate seeds that sell for \$100 or more
- Host a CFPACS meeting

CFPACS @ USF Spring Sale History (2 Day Sale)

Year	# Vendors	# Plants Sold	Avg. Plant Price	Gross Sales*
2006	5	?**	?**	\$3,524.00
2007	4	169	\$26.04	\$4,401.00
2008	7	215	\$13.52	\$3,908.00
2009	7	225	\$16.28	\$3,665.00
2010	8	190	\$17.18	\$3,266.00
2011	3	82	\$10.67	\$ 875.00

* 80% of gross sales are paid to CFPACS vendors, 10% is paid to the University of South Florida and 10% is retained by CFPACS.

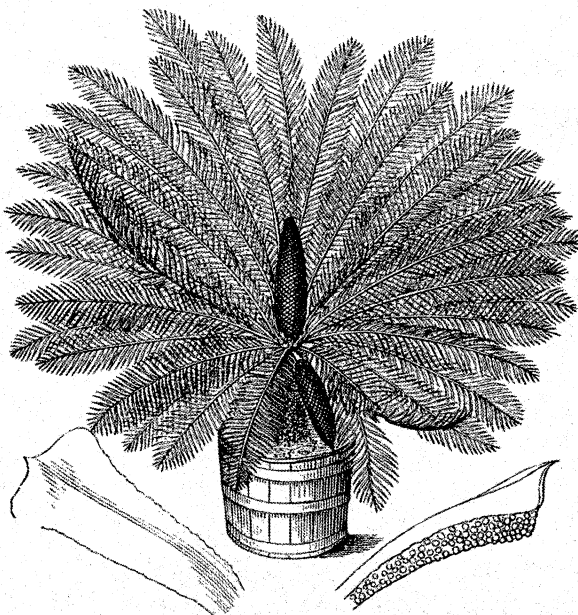
** Number of plants sold/average plant price not recorded prior to 2007.



CFPACS Auction History

Year	# Auctions	Income
2006	2	\$ 295.
2007	3	\$1,299.
2008	3	\$1,559.
2009	3	\$1,080.
2010	3	\$ 378.
2011	none to date	\$ zero

CFPACS retains 100% of income generated by auction sales. Please support CFPACS by donating plants to our auctions!!!



Treasurer's Report

Catherine Johnson

CFPACS 2010 Treasurer's Report

Fiscal Year End 12/31	2010	2009	2008
Income			
Donations	\$0.00	\$42.00	\$110.00
Membership Dues	\$2,155.00	\$2,590.00	\$3,166.52
Private Sales (CFPACS meetings)	\$1,174.00	\$3,701.72	\$3,630.00
Public Sales (FIT, USF, etc.)	\$7,781.55	\$11,526.23	\$11,914.41
Seed Sales	\$2,484.55	\$1,885.43	\$2,599.10
T-Shirt & Tote Sales	\$117.68	\$317.44	\$451.79
Total Income	\$13,712.78	\$20,062.82	\$21,878.82
Expenses			
Bank Charges	\$6.85	\$6.00	\$7.00
CFPACS Meeting Expenses	\$320.00	\$612.40	\$551.80
Corporate Report Fee	\$61.25	\$61.25	\$61.25
Dues (IPS, TCS)	\$70.00	\$0.00	\$0.00
Events (speakers)	\$499.53	\$0.00	\$338.44
Gifts Given	\$0.00	\$0.00	\$0.00
Grants	\$456.20	\$992.50	\$986.00
Membership Expenses	\$61.05	\$89.81	\$67.67
Office Supplies	\$77.13	\$361.83	\$98.68
Publications (<i>Palmateer</i>)	\$4,911.67	\$5,267.31	\$6,069.14
Public Relations	\$888.91	\$336.12	\$263.75
Sales Tax	\$667.32	\$746.47	\$329.53
Seed Bank Expenses	\$281.23	\$720.42	\$376.03
T-Shirts & Totes	\$0.00	\$1,066.72	\$815.85
Vendor Fees	\$1,072.37	\$720.42	\$1,697.31
Vendor Proceeds	\$6,606.10	\$10,874.26	\$10,709.40
Web Site	314.94	\$520.00	\$0.00
Total Expenses	\$16,294.55	\$22,375.51	\$22,371.85
Bank Balance on January 1	\$14,107.66	\$15,181.09	\$19,095.70
Bank Balance on December 31	\$10,938.47	\$14,107.66	\$15,181.09
Net Increase/Decrease	(\$3,169.19)	(\$1,073.43)	(\$3,914.61)
Assets			
Endowment (Mutual Fund)	\$7,436.60	\$6,561.14	\$5,514.27
Certificate of Deposit	\$6,390.82	\$6,368.88	\$6,182.87
Printer	\$0.00	\$975.00	\$1,975.00
Total Assets	\$13,827.42	\$13,905.02	\$13,672.14
Net Worth	\$24,765.89	\$28,012.68	\$28,853.23

Decrease in 2008 Bank Balance is mostly due to \$3000 moved from checking to a CD during that year. Increase in 2009 Sales Tax reflects \$313.30 of 2008 taxes paid in 2009. Increase in Seed Bank Expenses for 2009 reflects \$350.50 spent on seeds. Increase in Web Site expenses reflects several years of back hosting fees paid during 2009.

Are you getting e-mails from CFPACS? If not, please send your e-mail address to: palmateer@cfpacs.org